Technology assistance by FAO for deep sea fishing

3556. SHRIMATI KAMLA SINHA: Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a) whether it is a fact that FAO (Food and Agricultural Organisation) is ready to give technological assistance to India in project management and consultancies in the deep sea fishing sector;

(b) whether it is a fact that the Ministry has submitted a project report to the World Bank which is the funding agency for the project; and

(c) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI GIRIDHAR GOMANGO): (a) Yes, Sir.

(b) No, Sir.

(c) Does not arise.

Raising funds by companies for teak wood rose gardens

3557. DR. YELAMANCHILI SIVAJI: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that several companies are entering capital market for raising funds for Teak Wood, Rose gardens etc.;

(b) if so, what is the number of such companies;

(c) the total amount collected so far;

(d) the number of companies which sought prior permission in this regard; and

(e) details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI H. R. BHARDWAJ): (a) Ministry of Finance has informed that according to readily available information in last one year 1.4.1991 to 31.3.1992) Controller of Capital Issues had not issued consent to any company for raising capital for teakwood/ plantations. However, as per available information, a few companies have advertised sale of teak plants at a price between Rs. 500/- to Rs. 1000/-, promising a good return after 12—20 years.

(b) to (e) The required information is not compiled centrally nor such companies are required to file any return in this regard with the Registrar of Companies or seek prior permission under the Companies Act, 1956.

Voting rights for NRI's

3558. SHRI MURLIDHAR CHANDRAKANT BHANDARE: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether any representations have been received from the NRIs living in different countries for extending voting rights to them; if so, the details thereof;

(b) whether some committees of Parliament have also gone into the matter; and

(c) what is the Government's stand in this regard in response to NRI's representations?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI H. R. BHARDWAJ): (a) and (b) A petition received from the Foundation for Critical Choices for India, The Hague and some Indian nationals residing abroad was presented to Rajya Sabha Committee on Petitions in 1983 praying for grant of voting rights to Indian nationals residing abroad and other matters connected therewith Certain other representations were also received to extend voting rights to Indian nationals re-